



Momentum Pick

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Buy – IFB IND

Stock	CMP #	Average level	Targets	SL*	Time Horizon		
IFB IND	1100	1065	1180	1050	Up to 10 Days		

Note: * Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

IFB IND DAILY CHART



TECHNICAL OBSERVATIONS

- > Stock price has broken out on the Daily chart with higher volumes.
- > Oscillators like MFI & RSI is showing strength in the current uptrend of the stock
- > Short term trend of the stock has turned positive where stock price closed above its 5- and 20-day SMA.
- > Primary trend of stock is positive where stock is trading above its 200 day SMA



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Disclosure:

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